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Research Policy and Facilities Committee Report on the Institute of International Business

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University of Rhode Island Faculty Senate, "Research Policy and Facilities Committee Report on the Institute of International Business" (1988). *Faculty Senate Bills*. Paper 1175.
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THE UNIVERSITY OF RHODE ISLAND
Kingston, Rhode Island

FACULTY SENATE
BILL

Adopted by the Faculty Senate

TO: President Edward D. Eddy

FROM: Chairperson of the Faculty Senate

1. The attached BILL, titled Research Policy and Facilities Committee Report on the Institute of International Business

_____ is forwarded for your consideration.

2. The original and two copies for your use are included.
3. This BILL was adopted by vote of the Faculty Senate on February 11, 1988.
(date)
4. After considering this bill, will you please indicate your approval or disapproval. Return the original or forward it to the Board of Governors, completing the appropriate endorsement below.
5. In accordance with Section 10, paragraph 4 of the Senate's By-Laws, this bill will become effective March 3, 1988, three weeks after Senate approval, unless: (1) specific dates for implementation are written into the bill; (2) you return it disapproved; (3) you forward it to the Board of Governors for their approval; or (4) the University Faculty petitions for a referendum. If the bill is forwarded to the Board of Governors, it will not become effective until approved by the Board.

February 12, 1988
(date)

Wendy B. Holmes
Wendy B. Holmes
Chairperson of the Faculty Senate

ENDORSEMENT

TO: Chairperson of the Faculty Senate

FROM: President of the University

Returned.

- a. Approved ____.
- b. Approved subject to final approval by Board of Governors ✓.
- c. Disapproved ____.

2/22/88
(date)

ED Eddy / MBS
President

THE UNIVERSITY OF RHODE ISLAND
Kingston, Rhode Island

FACULTY SENATE

RESEARCH POLICY AND FACILITIES COMMITTEE
REPORT ON THE INSTITUTE OF INTERNATIONAL BUSINESS

In accordance with sections 8.90.20-22 of the University Manual, the Research Policy and Facilities Committee has reviewed the proposal for an Institute of International Business submitted by the College of Business Administration and recommends approval by the Faculty Senate with the understanding that:

- (1) The new institute will make efforts to closely coordinate its work with other international research and education activities on this campus, and
- (2) that the institute will be funded entirely by grant and contract funds.

Following is the abbreviated proposal in the format required by the Board of Governors for Higher Education. The full proposal is available in the Faculty Senate Office for review.

PROPOSAL TO ESTABLISH AN INSTITUTE OF INTERNATIONAL BUSINESS

A. PROGRAM INFORMATION

1. Name of Institution

The University of Rhode Island

2. Departments and College Involved

The departments of Accounting, Finance and Insurance, Management Science and Information Systems, and Marketing in the College of Business Administration

3. Title of the Program

Institute of International Business

4. Intended Date of Implementation

As soon as approved.

5. Intended Location of Program

Kingston Campus

6. Institutional Review and Approval Process

College of Business Administration

4/8/87

Research Policy and Facilities Committee

11/23/87

Faculty Senate

President of the University

7. Description of the Organizational Unit

The institute will be administered outside the departmental structure, as an interdisciplinary unit, under the leadership of a director who will report directly to the Dean of the College of Business Administration. The goals of the institute are to foster, encourage, and support research in international business, drawing on University faculty and outside resources to serve the needs of the business community and to enrich the academic and outreach programs of the College of Business Administration. Faculty members will be involved on a voluntary basis, and will be drawn from each of the College's departments.

8. Resource Requirement

No new or additional resources will be required and no new state-funded positions will be required by the new structure. Operational support will be provided by external funds from both private and Federal governmental sources. An initial grant of \$150,000.00 was awarded in April 1987 to assist in the process of establishing the institute. This grant came from the PPG Foundation of Pittsburgh, Pennsylvania. No operational support is required for the institute.

No additional personnel will be required, but will be drawn from the respective departments of the College of Business Administration and their released time will be proportionately paid for out of the external grants.

Space for the institute will be provided for in the College of Business Administration's existing facilities.

9. Signature of President

Edward D. Eddy

10. Person to be Contacted During the Review

Dr. H. Beverly Swan
Assistant Vice President for Academic Affairs
The University of Rhode Island
Kingston, RI 02881
(401) 792-2447

B. RATIONALE

The College of Business Administration, over the years, has emphasized teaching and research in international business. This is reflected both in the curriculum and in the faculty's overseas projects. Since 1984 a joint program with the Department of Languages in the College of Arts and Sciences has permitted undergraduates to minor in international business and in a selected language. At the graduate level, a concentration in international business permits the student to emphasize this aspect of business studies.

The degree to which the curriculum has taken on an increasingly international emphasis can be measured by the corresponding degree of the United States' interdependence with other societies. There is a general recognition of the need for more research, training and education in the areas of international business, its functional components, and in languages, area studies and cultures.

Accordingly, the institute's goal is to provide a locus for research, teaching, publishing and executive education in international business. Using external funding, out of grant money, the College has already awarded a Summer 1987 research fellowship which permitted two faculty members to pursue a research project involving several Pacific Basin countries. In the Fall, 1987 semester two \$1,000 student scholarships were awarded to encourage students to participate in a Spring, 1988 program at the University of Grenoble in France. These activities are illustrative of the kinds of efforts in which the institute will engage and will include:

- * research programs with other universities' faculty as well as student exchanges with foreign universities
- * an annual conference on international business involving both business and academic communities

- * sponsored workshops to bring foreign scholars to campus (jointly with URI's Honor's and Visiting Scholars program)
- * an international data bank and library, including an inter-cultural film and video library (jointly with URI's Library)
- * a corporate associate program which will:
 - provide students with internships
 - provide financial contributions to the Institute
 - facilitate management education and training for corporate members' staff

C. INSTITUTIONAL ROLE

The University of Rhode Island is supportive of the State's efforts to:

- stimulate the placement of foreign firms in the State (there are now a total of sixty such firms located in Rhode Island) and to meet the demands of those firms for appropriately trained personnel;
- encourage expertise among State and regional business in exporting American goods and services overseas;
- foster international understanding and goodwill, while at the same time promoting more world trade.

D. INTERINSTITUTIONAL CONSIDERATIONS

No problems.

E. EVALUATION

It is anticipated that an advisory group, drawing upon both external and internal sources, will serve to monitor and evaluate the institute's efforts. In any event, these efforts will be subject to review by the Dean and faculty of the College of Business Administration and will be consistent with the College's and the University's mission and goals.